

STATEMENT

We are pleased to announce that Menora Foods has entered into an agreement to sell its 50 per cent interest in the Interhampers Australia (Interhampers) business to the remaining 50 per cent owner, Mr Harry Fourniotis, for an undisclosed amount. The transaction is expected to complete by June 2014.

Interhampers was formed in 1988 and has grown to become Australia's largest producing gift hamper business with over 100 employees and a modern temperature controlled factory of over 3,500 sq metres. Menora is confident that under Mr Fourniotis' ownership, Interhampers will continue to provide its customers with the highest standards of product, service and reliability.

Menora's management and Mr Fourniotis have developed a clear plan to ensure the successful transition of the business, including entering into an agreement for Menora to exclusively supply selected products to Interhampers for 3 years.

Menora Foods was established in 1967 and is a leading, family-owned, food marketing and distribution business. The business owns and distributes some of Australia's favourite and most trusted brands to more than 5,000 Independent customers, grocery chains (Aldi, Coles, Costco and Woolworths) and export markets. Menora operates a national supply chain infrastructure with grocery, confectionery, chilled and frozen storage facilities in all key Australian states.

Interhampers is Australia's largest gift hamper production company selling gift hampers to major retailers, large Department stores, corporate clients and via online sales channels.

The sale of its 50% stake in Interhampers is a part of Menora's strategy to re-focus on its core business of FMCG sales, marketing and distribution, particularly its power brands Wattle Valley and Peckish.

"We are very proud of our partnership with Interhampers Australia. From humble beginnings, the business has grown to become Australia's leading gift hamper business with a reputation of quality product, service and reliability. We believe Harry Fourniotis and his team have the experience and resources to continue to drive growth for Interhampers"

Sam Schachna (Managing Director, Menora Foods)

Menora was advised by HWL Ebsworth in respect of legal advice and Mr Fourniotis was advised by Rudstein Kron Lawyers.

If anyone has any further questions or concerns, or would like any more information, please do not hesitate to contact Sam Schachna, Managing Director, Menora Foods on +61 3 8793 3000.



Sam Schachna
Managing Director
Menora Foods



Harry Fourniotis
Director
Interhampers Australia

