

Media Statement

MENORA FOODS TO JOIN MONDE NISSIN GROUP

Thursday, 12 March 2015 – Leading Australian FMCG business, Menora Foods, is pleased to announce the sale of the business to Monde Nissin Australia. The transaction remains subject to conditions, with completion expected to occur by end March 2015.

Sam Schachna, Managing Director Menora Foods said:

“After a thorough strategic review, we are pleased to announce that Monde Nissin Australia will acquire Menora Foods with the intention to build on the existing business and to continue its current growth trajectory.

Monde Nissin Corporation is a leading international food company with exceptional distribution reach in South East Asia. It has the resources and experience to build Menora in Australia and take its brands into new markets. As a private, family owned business, Monde Nissin shares the values and approach to doing business that Menora has been known for since it was established in 1967.

Menora is experiencing strong growth and we believe that Monde Nissin is well placed to take the company through its next phase of development.”

Established in 1967, Menora Foods is a family owned business which has grown to become a national leader in fast moving consumer goods in Australia and has expanded in export markets.

Menora owns leading brands Wattle Valley and Peckish and also markets and distributes some of Australia’s most trusted brands for third parties including Bonne Maman, Maille, Chobani, Huon and Cobram Estate.

Henry Soesanto, Executive Vice President of Monde Nissin Corporation commented:

“I am very pleased to welcome the Menora Foods team and its partners into the Monde Nissin family.

Monde Nissin aspires to be a significant foods and beverages player in the Asia Pacific region, we see Australia as a very important market that we should have a strong presence in, and Menora Foods with its marketing and distribution capability provides us with a very good strategic fit in achieving our vision.

The combination of Menora’s own brands, Wattle Valley and Peckish as well as its leading agency brands, combined with Monde Nissin’s category leading Black Swan and Nudie brands, provides a solid platform within the Australian and export markets to support growth and new opportunities.

Chris O’Sullivan, Managing Director Monde Nissin Australia said:

“Monde Nissin Australia was recently formed to pursue the growth strategy of Monde Nissin Corporation in Australia.

Its extensive distribution network in South East Asia, and a willingness to invest in the development of brands for the export markets, gives Menora Foods a very exciting future.”

End.